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NATIONAL BANK OF ETHIOPIA

Annex 2: Reporting format for Foreign Exchange Fees and Charges

Name of Bank: Sidama Bank S.C

S.No	Fees Charged for FX Services	Import by Mode of payment*			Service Payments	Cash Sales
		LC	CAD	Advance/ TT		
1	LC opening commission	2%				
2	Service charge	2%	4%	4%	4%	4%
3	Confirmation charge					
4	Amendment fee					
5	Extension Before expiry fee					
6	Extension After Expiry fee					
7	LC Cancellation Commission					
TOTAL**		4%	4%	4%	4%	4%

*This import fees, charges and commissions should not exceed four percent for all mode of payments.
**This total of all fees, charges and commission should not exceed four percent for each category.



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